

Traffic Snapshot

- The 3Q24 passenger movements for MAHB total network of airports were encouraging as traffic continue to resonate 2019 passenger seasonal trends, signifying traffic are normalising and making positive progress to recoup pre-pandemic traffic growth.
- Total passenger movements trailing closely to 3Q19 at 97.7% recovery rate, registering 36.1 million passengers for 3Q24.
- International passenger movements as the main driver for growth continued to surpass pre-pandemic levels for three consecutive quarters with a growth of 7.4% over 3Q19, registering 18.9 million passenger movements.
- Domestic passenger movements are more moderate, registering 17.2million passengers, reaching 88.9% of 3Q19 levels.
- Malaysia total passenger movements in 3Q24 registered 24.8 million passengers, reaching 92.3% of 2019 levels, driven partly by airlines continued network expansions through additional flight frequencies and new routes, commencement of new airlines, with traffic growth buoyed by the northern summer holidays, school break, long public holidays, international and national sports events.
- International passenger movements continued to register above 4 million passengers in 3Q24, reaching 96.7% of pre-pandemic levels.
- Domestic passenger movements registered 11.8 million passengers with 87.9% recovery rate against 2019 traffic.
- Istanbul SGIA total passenger movements for 3Q24 recorded 11.3million and grew by 12.0% over 3Q19.
- International passenger movements continue to drive growth, with a remarkable 41.9% growth over 3Q19 and 7.2% over September 2023.
- Over the past nine months, passenger movements at Istanbul SGIA have shown impressive growth, surpassing the 30 million marks, recording 31.3 million passengers, compared to 27.0 million passengers during the same period in 2019.

Passenger Movements ('000) snapshot, September 2024

Total	2024	2023	% YOY	2024	2023	%YOY	2024	2023	%YOY
	Sep			Year- to-date			'LTM		
KLIA	4,737	4,028	17.6%	42,424	34,544	22.8%	55,123	43,954	25.4%
<i>International</i>	3,465	2,784	24.4%	31,002	23,390	32.5%	40,190	29,608	35.7%
<i>ASEAN</i>	1,620	1,342	20.7%	14,662	11,743	24.9%	19,047	15,051	26.6%
<i>Non-ASEAN</i>	1,846	1,442	28.0%	16,340	11,647	40.3%	21,143	14,557	45.2%
<i>Domestic</i>	1,272	1,244	2.2%	11,422	11,154	2.4%	14,933	14,346	4.1%
MASB Airports	3,180	2,920	8.9%	27,380	26,163	4.7%	35,930	34,207	5.0%
<i>International</i>	650	511	27.3%	5,653	4,376	29.2%	7,332	5,406	35.6%
<i>ASEAN</i>	433	386	12.2%	3,867	3,391	14.0%	5,141	4,331	18.7%
<i>Non-ASEAN</i>	217	125	74.2%	1,786	986	81.2%	2,191	1,075	103.7%
<i>Domestic</i>	2,530	2,409	5.0%	21,726	21,786	-0.3%	28,598	28,801	-0.7%
Total MAHB	7,917	6,948	13.9%	69,804	60,706	15.0%	91,053	78,161	16.5%
Istanbul SGIA²	3,494	3,408	2.5%	31,351	28,085	11.6%	40,826	36,396	12.2%
Total MAHB System	11,411	10,356	10.2%	101,154	88,792	13.9%	131,878	114,557	15.1%

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ASEAN	433	386	12.2%	3,867	3,391	14.0%	5,141	4,331	18.7%
Non-ASEAN	217	125	74.2%	1,786.5	986	81.2%	2,191	1,075	103.7%
Total KLIA & MASB	4,115	3,295	24.9%	36,655	27,766	32.0%	47,522	35,014	35.7%
ASEAN	2,053	1,728	18.8%	18,529	15,134	22.4%	24,188	19,382	24.8%
Non-ASEAN	2,063	1,567	31.7%	18,126	12,633	43.5%	23,334	15,632	49.3%
Istanbul SGIA	1,882	1,756	7.2%	16,361	14,594	12.1%	21,344	19,028	12.2%
Total MAHB System	5,997	5,051	18.7%	53,016	42,360	25.2%	68,866	54,042	27.4%

Domestic	2024	2023	% YOY	2024	2023	%YOY	2024	2023	%YOY
	Sep			Year- to-date			LTM		
KLIA	1,272	1,244	2.2%	11,422	11,154	2.4%	14,933	14,346	4.1%
MASB Airports	2,530	2,409	5.0%	21,726	21,786	-0.3%	28,598	28,801	-0.7%
Total	3,802	3,653	4.1%	33,148	32,940	0.6%	43,531	43,147	0.9%
Istanbul SGIA	1,612	1,652	-2.4%	14,990	13,491	11.1%	19,481	17,368	12.2%
Total MAHB System	5,414	5,305	2.1%	48,138	46,431	3.7%	63,012	60,515	4.1%

*Sep is preliminary, where main variations if any lie largely from the non-scheduled or charter flights at domestic airports

**MASB Airports refers to the 38 Malaysian airports other than KLIA/KUL operated by Malaysia Airports Sdn Bhd.

†LTM refers to the last twelve months, up to and including the month in question

‡Istanbul SGIA is Istanbul Sabiha Gokcen International Airport with the SAW three-letter International Air Transport Association (IATA) code

KLIA Terminal 1 & Terminal 2 passenger movements ('000) snapshot, September 2024

Airport	2024	2023	% YOY	2024	2023	%YOY	2024	2023	%YOY
	Sep			Year- to-date			LTM		
KLIA Terminal 1 Total	2,562	1,994	28.5%	22,927	16,904	35.6%	29,706	22,015	34.9%
<i>International</i>	<i>2,052</i>	<i>1,565</i>	<i>31.1%</i>	<i>17,911</i>	<i>13,233</i>	<i>35.4%</i>	<i>23,219</i>	<i>17,068</i>	<i>36.0%</i>
ASEAN	743	541	37.3%	6,484	4,739	36.8%	8,410	6,164	36.4%
Non-ASEAN	1,309	1,024	27.8%	11,427	8,494	34.5%	14,810	10,904	35.8%
<i>Domestic</i>	<i>510</i>	<i>430</i>	<i>18.8%</i>	<i>5,016</i>	<i>3,671</i>	<i>36.6%</i>	<i>6,487</i>	<i>4,946</i>	<i>31.1%</i>
KLIA Terminal 2 Total	2,175	2,034	6.9%	19,497	17,639	10.5%	25,417	21,939	15.9%
<i>International</i>	<i>1,414</i>	<i>1,220</i>	<i>15.9%</i>	<i>13,091</i>	<i>10,157</i>	<i>28.9%</i>	<i>16,971</i>	<i>12,540</i>	<i>35.3%</i>
ASEAN	877	801	9.4%	8,178	7,004	16.8%	10,637	8,886	19.7%
Non-ASEAN	537	418	28.3%	4,913	3,153	55.8%	6,334	3,653	73.4%
<i>Domestic</i>	<i>761</i>	<i>814</i>	<i>-6.5%</i>	<i>6,406</i>	<i>7,482</i>	<i>-14.4%</i>	<i>8,446</i>	<i>9,400</i>	<i>-10.1%</i>

Aircraft movements snapshot, September 2024

Total	2024	2023	% YOY	2024	2023	%YOY	2024	2023	%YOY
	Sep			Year- to-date			LTM		
KLIA	30,656	24,136	27.0%	270,475	217,224	24.5%	342,883	282,121	21.5%
MASB Airports	29,755	31,231	-4.7%	270,256	281,079	-3.9%	363,949	374,591	-2.8%
Total	60,411	55,367	9.1%	540,731	498,303	8.5%	706,832	656,712	7.6%
Istanbul SGIA	19,656	19,462	1.0%	180,372	166,201	8.5%	236,421	216,378	9.3%
Total MAHB System	80,067	74,829	7.0%	721,103	664,504	8.5%	943,253	873,090	8.0%

International	2024	2023	% YOY	2024	2023	%YOY	2024	2023	%YOY
	Sep			Year- to-date			LTM		
KLIA	22,060	15,529	42.1%	192,293	139,761	37.6%	238,880	181,264	31.8%
MASB Airports	5,601	4,350	28.8%	48,694	39,150	24.4%	61,744	50,695	21.8%
Total	27,661	19,879	39.1%	240,987	178,911	34.7%	300,624	231,959	29.6%
Istanbul SGIA	10,953	10,284	6.5%	96,947	88,443	9.6%	126,515	115,159	9.9%
Total MAHB System	38,614	30,163	28.0%	337,934	267,354	26.4%	427,139	347,118	23.1%

Domestic	2024	2023	% YOY	2024	2023	%YOY	2024	2023	%YOY
	Sep			Year- to-date			LTM		
KLIA	8,596	8,607	-0.1%	78,182	77,463	0.9%	104,003	100,857	3.1%
MASB Airports	24,154	26,881	-10.1%	221,562	241,929	-8.4%	302,205	323,896	-6.7%
Total	32,750	35,488	-7.7%	299,744	319,392	-6.2%	406,208	424,753	-4.4%
Istanbul SGIA	8,703	9,178	-5.2%	83,425	77,758	7.3%	109,906	101,219	8.6%
Total MAHB System	41,453	44,666	-7.2%	383,169	397,150	-3.5%	516,114	525,972	-1.9%

Overview of traffic

The 3Q24 passenger movements for the MAHB network of airports continued to register new highs registering 36.1 million passengers and reaching 97.7% of pre-pandemic levels. International passenger movements continued to drive growth, surpassing 3Q19 levels by 7.4%, with 18.9 million passengers. Domestic sector experienced a more modest growth, with 17.2 million passengers, reaching 88.9% of 2019 levels.

On a monthly basis, despite September generally being a low month, passenger movements for the network of airports sustained registering more than 11 million passengers. The international passenger movements market share was 53% from the overall passenger handled in September and has exceeded 2019 levels by 9.9%. Domestic passenger movements registered 5.4 million passengers, reaching 88.8% of pre-pandemic levels.

On the domestic front, 3Q24 total passenger movements at Malaysia airports recorded 24.8 million passengers, reaching 92.3% of 2019 levels, mostly driven by five new airlines namely, 9 Air, Air India, AirAsia Cambodia, Lucky Air and Qingdao Airlines, partly driven by 197 additional weekly flight frequencies compared to 2Q24, school break which coincided with the public holidays and Sukan Malaysia (SUKMA) sporting events in Sarawak. It is encouraging to note that the international passenger movements in 3Q24 consistently registered more than 4 million passengers month-on-month with September passenger movements recorded very close to 2019 September levels at 99.2%, for the first time since 2020. There has been a notable increase in passengers from Mainland China following the 30-day visa-free entry extension until December 2025, and for the first time the 457 weekly flight frequencies to China and v.v. exceeded 3Q19 at 24.8%. The India sector also demonstrated a 90% recovery over 2019 levels, indicating a growing latent travel demand from India. The commencement of new airlines, including daily frequency of Air India to Delhi, once weekly frequency of 9 Air to Guiyang and Lucky Air with three weekly frequencies to Lijiang City, partly contributed to international passenger movements growth for China and India. The international passenger movements in September were also supported by AirAsia new operations from KLIA to Labuan Bajo and Lucknow as well as from Kota Kinabalu to Manado and Kunming, with three weekly frequencies respectively. Batik Air Malaysia introduced

daily flights to Hatyai and Krabi from KLIA, while Malaysia Airlines commenced Da Nang with daily flights. Subang Airport welcomed Scoot Tiger, which began daily flights from September 1, and contributed to the double-digit growth of 24.9% for international passenger movements compared to September 2023, following the reintroduction of narrow body operations in August 2024 after a long hiatus.

Domestic passenger movements registered a total of 11.8 million passengers, reaching 87.9% of pre-pandemic levels. The average load factor for the domestic sector in September recorded 83.5% despite capacity cut by local airlines, indicating domestic air travel demand is still optimistic.

Istanbul SGIA continues to record exceptional growth with 11.3 million passengers in the 3Q24, a double-digit increase of 12.0% compared to the same corresponding period in 2019. The growth has been largely driven by international passenger movements, with 1.9 million passengers recorded in September, marking a 7.2% increase over 2023 and 43.7% above 2019 levels. Pegasus Airlines introduced new routes to Isfahan, Iran with twice weekly frequencies and Shiraz with once weekly frequency, as well as to Seville, Spain, with three weekly frequencies, further enhancing the airport's connectivity and presence in Southwestern Asia and Europe. Domestic passenger movements registered 5.4 million passengers in the 3Q24, reflecting a 2.7% increase compared to the previous quarter. Istanbul SGIA's passenger movements are expected to remain strong, driven by the airline's network expansion growth and seasonal travel demand.

In the latest revision in September 2024, Airports Council International (ACI) projects that the Asia-Pacific region will grow by 13%. The growth is largely driven by a significant recovery in China, projected to reach 99% of pre-pandemic levels, along with India that would exceed 2019 levels at 12%. Malaysia is also expected to recover to 88% of 2019 levels. As for the global passenger numbers, ACI forecasted that 2024 would surpass 2019 by 4% and increase by 10% compared to 2023.

*Research and Planning, MAHB
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