

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED 30 JUNE 2023**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current quarter ended	Corresponding quarter ended	Current period ended	Preceding period ended
		30.06.2023	30.06.2022	30.06.2023	30.06.2022
		RM'000	RM'000	RM'000	RM'000
Revenue		1,231,984	689,755	2,266,380	1,260,601
Cost of inventories sold		(65,923)	(24,654)	(124,186)	(34,271)
Other income		109,657	75,325	163,110	116,925
Employee benefits expenses		(213,484)	(166,514)	(402,066)	(332,350)
Depreciation and amortisation		(271,007)	(185,610)	(507,069)	(342,096)
Other expenses		(478,740)	(289,173)	(877,841)	(539,225)
Operating profit		312,487	99,129	518,328	129,584
Finance costs		(177,187)	(193,688)	(324,971)	(376,222)
Share of results:					
- associates		2,693	(40)	5,314	1,817
- joint ventures		(4,083)	3,505	(1,505)	3,344
Profit/(loss) before tax and zakat	7	133,910	(91,094)	197,166	(241,477)
Taxation and zakat	21	(31,378)	32,944	(36,449)	78,569
Profit/(loss) net of tax		102,532	(58,150)	160,717	(162,908)
Attributable to:					
Owners of the Company		102,532	(58,150)	160,717	(162,908)
Profit/(loss) per share attributable to Owners of the Company (sen):	30	5.31	(4.37)	7.96	(11.54)

The condensed unaudited consolidated of profit or loss should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2023

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000	Current period ended 30.06.2023 RM'000	Preceding period ended 30.06.2022 RM'000
Profit/(loss) for the period, net of tax	102,532	(58,150)	160,717	(162,908)
Other comprehensive income:				
- Foreign currency translation	71,828	(13,372)	108,772	(24,798)
- Unrealised gain on derivative financial instruments	1,149	13,475	1,106	29,937
- Actuarial gain/(loss) on retirement benefits	5,709	67	(5,903)	(599)
Other comprehensive income for the period, net of tax	78,686	170	103,975	4,540
Total comprehensive profit/(loss) for the period, net of tax	181,218	(57,980)	264,692	(158,368)
Attributable to:				
Owners of the Company	181,218	(57,980)	264,692	(158,368)

The condensed unaudited consolidated of other comprehensive income should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	30.06.2023	31.12.2022
	RM'000	RM'000
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	424,302	418,272
Right-of-use assets	121,856	132,128
Intangible assets and goodwill	14,744,439	14,579,700
Investments in associates	147,235	141,921
Investments in joint ventures	98,470	109,085
Derivative financial instruments	24,197	24,159
Financial assets at fair value through profit or loss	373,298	351,475
Other receivables	369,801	409,507
Employee loans	13,939	14,766
Deferred tax assets	669,113	684,017
	<u>16,986,650</u>	<u>16,865,030</u>
Current assets		
Inventories	152,333	97,726
Biological assets	2,857	1,986
Trade receivables	586,112	446,689
Other receivables	127,552	89,284
Tax recoverable	9,770	10,547
Derivative financial instruments	17,917	16,572
Financial assets at fair value through profit or loss	338,238	392,574
Cash and cash equivalents	1,341,918	1,529,590
	<u>2,576,697</u>	<u>2,584,968</u>
Total assets	<u>19,563,347</u>	<u>19,449,998</u>

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	30.06.2023	31.12.2022
	RM'000	RM'000
	Unaudited	Audited
Equity and liabilities		
Equity attributable to Owners of the Company		
Share capital	5,170,748	5,114,341
Perpetual Sukuk	997,842	997,842
Retained earnings	1,317,982	1,250,655
Hedging reserve	33,691	32,585
Other reserves	680	6,243
Foreign exchange reserve	133,450	24,678
Total equity	7,654,393	7,426,344
Non-current liabilities		
Borrowings	4,083,037	4,144,439
Lease liabilities	89,628	96,287
Deferred tax liabilities	585,653	568,729
Trade payables	3,575,729	3,720,553
Other payables	620,195	636,260
	8,954,242	9,166,268
Current liabilities		
Borrowings	768,528	697,319
Lease liabilities	28,486	33,487
Trade payables	1,360,804	1,220,916
Other payables	758,334	895,608
Income tax payable	38,560	10,056
	2,954,712	2,857,386
Total liabilities	11,908,954	12,023,654
Total equity and liabilities	19,563,347	19,449,998

The condensed unaudited consolidated statement of financial position should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2023**

	Attributable to Owners of the Company						Total equity RM'000
	Non-distributable				Distributable		
	Share capital RM'000	Perpetual sukuk RM'000	Foreign exchange reserve RM'000	Hedging reserve RM'000	Other reserve RM'000	Retained earnings RM'000	
At 1 January 2022	5,114,341	997,842	30,929	(19,742)	8,170	1,120,959	7,252,499
Total comprehensive (loss)/income	-	-	(24,798)	29,937	(599)	(162,908)	(158,368)
Legal reserve	-	-	-	-	(91)	-	(91)
Distribution to Perpetual Sukuk holder	-	-	-	-	-	(28,514)	(28,514)
At 30 June 2022	5,114,341	997,842	6,131	10,195	7,480	929,537	7,065,526
At 1 January 2023	5,114,341	997,842	24,678	32,585	6,243	1,250,655	7,426,344
Total comprehensive income/(loss)	-	-	108,772	1,106	(5,903)	160,717	264,692
Legal reserve	-	-	-	-	340	-	340
Distribution to Perpetual Sukuk holder	-	-	-	-	-	(28,514)	(28,514)
Transactions with Owners of the Company							
Issuance of new shares pursuant to Dividend Reinvestment Plan (DRP)	56,407	-	-	-	-	-	56,407
Dividends	-	-	-	-	-	(64,876)	(64,876)
Total transactions with Owners (Note 10)	56,407	-	-	-	-	(64,876)	(8,469)
At 30 June 2023	5,170,748	997,842	133,450	33,691	680	1,317,982	7,654,393

The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2023

	30.06.2023	30.06.2022
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from operating activities		
Profit/(loss) before tax and zakat	197,166	(241,477)
Adjustments for:		
Interest income	(28,742)	(22,250)
Unrealised gain on fair value for:		
- quoted unit trust	(2,626)	(1,802)
- unquoted shares	(21,291)	(18,250)
Interest expense	332,177	372,062
Swap (gain)/expense	(7,206)	4,160
Unrealised loss on forex translation	50,987	12,288
Provision for liabilities	5,069	3,131
Provision/(writeback) for inventories	258	(2,381)
Gain on fair value of biological assets	(872)	(1,202)
Gain on lease modification	-	(371)
Amortisation of intangible assets	470,280	306,413
Depreciation of:		
- property, plant and equipment	21,170	21,581
- right-of-use assets	15,619	14,102
Net writeback of impairment on receivables	(9,479)	(25,289)
Property, plant and equipment written off	-	68
Intangible assets written off	1	53
Inventories written off	167	2,239
Investment income	(8,557)	(9,310)
Share of results of:		
- associates	(5,314)	(1,817)
- joint ventures	1,505	(3,344)
Operating profit before working capital changes	1,010,312	408,604
(Increase)/decrease in inventories	(54,557)	24,401
Increase in receivables	(140,089)	(49,134)
Decrease in payables	(399,139)	(177,714)
Decrease in concession liabilities	(16,024)	(16,030)
Decrease in provisions for liabilities	(5,143)	(4,926)
Cash generated from operations	395,360	185,201
Taxes and zakat paid	(18,049)	(14,750)
Net cash generated from operating activities	377,311	170,451

CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2023

	30.06.2023	30.06.2022
	RM'000	RM'000
	Unaudited	Unaudited
Cash flows from investing activities		
Purchase of:		
- property, plant and equipment	(16,623)	(2,994)
- intangible assets	(31,459)	(29,633)
- quoted unit trust	(275,069)	(1,326,481)
Proceeds from disposal of quoted unit trust	331,500	615,781
Investment income received	6,810	8,714
Interest received	24,671	662
Dividend received from joint ventures	9,110	-
Net cash generated from/(used in) investing activities	48,940	(733,951)
Cash flows from financing activities		
Drawdown of borrowings	-	818,279
Repayment of borrowings	(127,750)	(102,600)
Swap payment	-	(4,126)
Concession payment	(533,691)	-
Lease liabilities payment	(20,609)	(15,384)
Interest paid	(76,372)	(101,335)
Dividends paid to shareholders of the Company	(8,138)	-
Distribution paid to Perpetual Sukuk holder	(28,671)	(28,671)
Net cash (used in)/generated from in financing activity	(795,231)	566,163
Net movement in cash and cash equivalents	(368,980)	2,663
Effects of foreign currency translation	181,308	(14,440)
Cash and cash equivalents at beginning of year	1,529,590	1,583,220
Cash and cash equivalents at end of period	1,341,918	1,571,443

The condensed unaudited consolidated of cash flows statement should be read in conjunction with the audited financial statement for the year ended 31 December 2022 and the accompanying explanatory notes attached to the interim financial statements.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

1. BASIS OF PREPARATION

These unaudited condensed consolidated interim financial statements, for the period ended 30 June 2023, have been prepared in accordance with Malaysian Financial Reporting Standards (MFRS) 134 Interim Financial Reporting, International Accounting Standards (IAS) 34 Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (Bursa Malaysia).

These unaudited condensed consolidated interim financial statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022. The explanatory notes attached to these unaudited condensed interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2022.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in preparing these unaudited condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2022.

On 1 January 2023, the Group adopted the following new and amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2023.

Effective for financial periods beginning on or after 1 January 2023

MFRS 17: Insurance Contracts

Amendments to MFRS 17: Insurance Contracts (Initial Application of MFRS 17 and MFRS 9 Comparative Information)

MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction

The application of the above amendments had no material impact on the financial position or disclosure in the Group's financial statements.

Standard issued but not yet effective

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below:

Effective for financial periods beginning on or after 1 January 2024

MFRS 7: Financial Instruments - Disclosure (Supplier Finance Arrangements)

MFRS 16: Lease Liability in a Sale and Leaseback

MFRS 101: Non-current Liabilities with Covenants

MFRS 107: Statement of Cash Flows (Supplier Finance Arrangements)

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D.)

Standard issued but not yet effective (cont'd.)

The standard and interpretation that are issued but not yet effective up to date of issuance of the Group's Financial Statements are disclosed below: (cont'd.)

Effective for annual periods to be announced by MASB

Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

The directors expect that the adoption of the above standards will have no material impact on the financial statements in the period of initial application.

3. AUDITORS' REPORT ON PRECEDING FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2022 was not qualified.

4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

Airport services, duty free and non-dutiable goods segments, being the core businesses of the Group were not materially affected by any seasonality or cyclicity during the current quarter and financial period-to-date under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items, affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period-to-date under review.

6. SEGMENT INFORMATION

The Group is organised into business and geographical segments which is then further classified under airport and non-airport operations activities:

Malaysia Operations

Airport operations:

a) Airport services

To manage, operate and maintain the Kuala Lumpur International Airport and the designated airports in Malaysia and to provide airport related services.

6. SEGMENT INFORMATION (CONT'D.)

The Group is organised into business and geographical segments which is then further classified under airport and non-airport operations activities: (cont'd.)

Malaysia Operations (cont'd.)

Airport operations: (cont'd.)

- b) Duty free and non-dutiable goods
To operate duty free, non-duty free outlets and provide services in respect of food and beverage outlets at airports in Malaysia.

Non-airport operations:

- a) Project and repair maintenance
To provide facilities management services, mechanical, electrical, civil engineering services, maintenance and technical services.
- b) Hotel
To manage and operate hotels, known as Sama-Sama Hotel, Sama-Sama Express Terminal 1 and Sama-Sama Express Terminal 2.
- c) Agriculture and horticulture
To cultivate and sell oil palm and other agricultural products and to carry out horticulture activities.
- d) Others
Investment holdings and dormant companies.

Overseas Operations

- a) Airport services
To manage, operate and maintain the Istanbul Sabiha Gokcen International Airport (ISGIA) in Türkiye and to provide airport related services.
- b) Project and repair maintenance
To provide facilities management services and airport special system maintenance, works for building maintenance and general contracting activities at Hamad International Airport (HIA).

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

6. SEGMENT INFORMATION (CONT'D.)

	Continuing Operations									
	Malaysia Operations						Overseas Operations		Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations				Airport Operations	Non-Airport Operations		
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance	RM'000	RM'000
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 June 2023										
Segment Revenue										
External:										
Aeronautical	768,095	-	-	-	-	-	482,354	-	-	1,250,449
Non-aeronautical:										
Retail	-	256,100	-	-	-	-	-	-	-	256,100
Others	296,614	2,695	-	-	-	-	310,195	-	-	609,504
Non-airport operations	-	-	25,530	48,923	14,828	61	11,184	49,801	-	150,327
Inter-segment sales	94,452	316	66,024	1,081	3,930	8,985	65,626	-	(240,414)	-
Total revenue	1,159,161	259,111	91,554	50,004	18,758	9,046	869,359	49,801	(240,414)	2,266,380
Segment Results										
Operating profit before depreciation and amortisation	381,011	17,098	13,778	13,976	4,443	143,747	560,679	5,503	(114,838)	1,025,397
Depreciation and amortisation	(207,336)	(9,790)	(868)	(5,889)	(2,280)	(5,847)	(179,166)	(89)	(95,804)	(507,069)
Finance costs	(101,999)	(1,006)	(4)	(390)	-	(65,275)	(242,373)	-	86,076	(324,971)
Share of results of:										
- associates	5,754	-	-	-	-	(440)	-	-	-	5,314
- joint ventures	-	-	-	-	-	(1,505)	-	-	-	(1,505)
Profit before tax and zakat	77,430	6,302	12,906	7,697	2,163	70,680	139,140	5,414	(124,566)	197,166
Taxation and zakat	(19,220)	(1,751)	(3,141)	(1,844)	(562)	-	(34,933)	(371)	25,373	(36,449)
Profit for the period	58,210	4,551	9,765	5,853	1,601	70,680	104,207	5,043	(99,193)	160,717
As at 30 June 2023										
Assets and Liabilities										
Segment assets	10,345,234	415,144	146,846	195,100	73,910	12,566,798	5,433,192	61,557	(9,920,139)	19,317,642
Investment in associates	83,736	-	-	-	-	63,499	-	-	-	147,235
Investment in joint ventures	-	-	-	-	-	98,470	-	-	-	98,470
Total assets	10,428,970	415,144	146,846	195,100	73,910	12,728,767	5,433,192	61,557	(9,920,139)	19,563,347
Segment liabilities representing total liabilities	6,850,517	367,442	57,014	77,595	17,703	5,817,539	6,174,100	29,827	(7,482,783)	11,908,954

6. SEGMENT INFORMATION (CONT'D.)

	Continuing Operations									
	Malaysia Operations						Overseas Operations		Consolidation adjustments	Total
	Airport Operations		Non-Airport Operations				Airport Operations	Non-Airport Operations		
	Airport services	Duty free and non-dutiable goods	Project and repair maintenance	Hotel	Agriculture and horticulture	Others	Airport services	Project and repair maintenance		
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
For the period ended 30 June 2022										
Segment Revenue										
External:										
Aeronautical	311,692	-	-	-	-	-	351,331	-	-	663,023
Non-aeronautical:										
Retail	-	68,644	-	-	-	-	-	-	-	68,644
Others	177,289	1,524	-	-	-	-	226,538	-	-	405,351
Non-airport operations	-	-	12,250	29,207	29,947	59	6,437	45,683	-	123,583
Inter-segment sales	25,457	100	55,989	1,106	3,764	4,843	43,660	-	(134,919)	-
Inter-segment dividends	35,000	-	-	-	-	57,400	-	-	(92,400)	-
Total revenue	549,438	70,268	68,239	30,313	33,711	62,302	627,966	45,683	(227,319)	1,260,601
Segment Results										
Operating profit/(loss) before depreciation and amortisation	(21,297)	1,385	15,213	6,495	18,013	172,133	438,961	5,799	(165,022)	471,680
Depreciation and amortisation	(106,724)	(5,916)	(801)	(5,660)	(2,430)	(6,245)	(138,051)	(430)	(75,839)	(342,096)
Finance costs	(101,321)	(771)	(15)	(447)	-	(80,520)	(272,952)	-	79,804	(376,222)
Share of results of:										
- associates	4,208	-	-	-	-	(2,391)	-	-	-	1,817
- joint ventures	-	-	-	-	-	3,344	-	-	-	3,344
(Loss)/profit before tax and zakat	(225,134)	(5,302)	14,397	388	15,583	86,321	27,958	5,369	(161,057)	(241,477)
Taxation and zakat	70,757	1,178	(3,540)	(113)	(3,680)	(374)	(4,024)	(188)	18,553	78,569
(Loss)/profit for the period	(154,377)	(4,124)	10,857	275	11,903	85,947	23,934	5,181	(142,504)	(162,908)
As at 30 June 2022										
Assets and Liabilities										
Segment assets	10,031,035	192,640	169,748	165,104	84,657	13,458,521	5,739,684	62,115	(9,537,301)	20,366,203
Investment in associates	57,801	-	-	-	-	69,135	-	-	-	126,936
Investment in joint ventures	-	-	-	-	-	100,219	-	-	-	100,219
Total assets	10,088,836	192,640	169,748	165,104	84,657	13,627,875	5,739,684	62,115	(9,537,301)	20,593,358
Segment liabilities representing total liabilities	6,363,998	164,944	46,396	57,269	29,558	6,862,424	7,027,208	42,275	(7,066,240)	13,527,832

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

7. PROFIT/(LOSS) BEFORE TAX AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000	Current period ended 30.06.2023 RM'000	Preceding period ended 30.06.2022 RM'000
Included in other income:				
Interest income				
-unquoted investments	453	139	832	257
-employee loans	169	196	346	405
-other loans and receivables	24,045	12,785	27,564	21,588
Net unrealised gain on fair value for:				
-quoted unit trust	663	419	2,626	1,802
-unquoted shares	19,010	15,208	21,291	18,250
Investment income	4,915	5,707	8,557	9,310
Net realised foreign exchange gain	515	218	1,026	368
Recoupment of expenses	52,675	23,810	90,864	43,727
Included in other expenses:				
Net allowance/(writeback) of impairment on receivables	3,841	(12,847)	(9,479)	(25,289)
Unrealised loss on forex translation	37,308	7,374	50,987	12,288
Property, plant and equipment written off	-	68	-	68
Intangible assets written off	1	53	1	53
Inventories written off	142	1,033	167	2,239
(Writeback)/provision for inventories	(11)	(897)	258	(2,381)
User fee	100,564	45,019	182,038	78,974
Included in finance costs:				
Interest expenses:				
-Concession payables and borrowings	78,439	65,055	129,370	123,459
-Financial liabilities	92,623	123,136	183,485	241,763
-Interest arising from revenue contract	4,701	4,695	9,184	9,321
-Interest on lease liabilities	1,424	802	2,932	1,679

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

8. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates that have had a material effect in the result for the current quarter and financial period-to-date under review.

9. DEBT AND EQUITY SECURITIES

On 22 June 2023, the Group had paid EUR25.0 million, equivalent to RM127.8 million of the Senior Term Facility which matured on 24 June 2023.

Save for the above, there were no unusual items affect the debt and equity securities for the current quarter and financial period-to-date under review.

10. DIVIDENDS PAID

A single-tier final dividend of 3.91 sen per ordinary share in respect of the financial year ended 31 December 2022 was approved by the Board of Directors on 28 February 2023. The final dividend amounting to RM64.8 million of which RM8.1 million was paid on 25 May 2023 and the remaining balance of RM56.7 million less RM0.3 million share issuance expense arising from the Dividend Reinvestment Plan (DRP), was re-invested on 26 May 2023.

Save for the above, there were no dividends paid or declared during the current quarter and financial period-to-date under review.

11. CARRYING AMOUNT OF REVALUED ASSETS

The Group does not have any revalued assets as its property, plant and equipment and intangible assets are stated at cost less accumulated depreciation, amortisation and impairment losses.

12. CHANGES IN COMPOSITION OF THE GROUP

There were no changes in the composition of the Group during the current quarter and financial period-to-date under review.

13. CHANGES IN GUARANTEES, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

a) Guarantees

- i) ISG has given 24 (2022: 14) letters of guarantee to the Tax Authority in Türkiye for Value Added Tax (VAT) refund amounting to EUR1.6 million, equivalent to RM8.1 million (2022: EUR1.2 million, equivalent to RM5.6 million).

Save for the above, there were no changes in guarantees from the preceding quarter announcement.

13. CHANGES IN GUARANTEES, CONTINGENT LIABILITIES AND CONTINGENT ASSETS (CONT'D.)

b) Contingent Liabilities

- i) On 26 February 2016, Malaysia Airports (Properties) Sdn. Bhd. (MAP) received a Notice of Arbitration from Kuala Lumpur Aviation Fuelling System Sdn. Bhd. (KAF) in respect of the alleged losses and damages in the estimated claim amount of RM456.0 million pertaining to inter alia, the changes of the concession period under the Airport Facilities Arrangement (AFA) dated 26 September 2007. MAP has obtained a preliminary view from its solicitors who consider that MAP has a reasonably good prospect of defending the claims as MAP has complied with all the terms and conditions under the AFA. On 13 February 2017, MAP has informed KAF on the Operating Agreements' extension and requested KAF to withdraw the arbitration notice.

However, KAF refused to withdraw the arbitration notice and grants MAP on the extension until 30 May 2017 to facilitate further negotiations on the matter. MAP had requested from KAF for further extension to 30 December 2017.

On 9 August 2017, KAF agreed to withhold the arbitration proceedings until 30 June 2018 pending the negotiations between Malaysia Airports Holdings Berhad (MAHB) and Government of Malaysia (GoM). MAP has sent a letter to request for an extension of time to KAF to withhold proceedings until 31 December 2019. KAF has agreed with MAP's request to withhold the commencement of the arbitration proceeding against MAP until 31 December 2019 to facilitate the negotiation on the Operating Agreements between MAHB and GoM.

Since then various extensions were granted based on MAP's request. Recently, MAP via letter dated 8 June 2023, requested for a further extension till 31 December 2023 to facilitate the negotiation on the Operating Agreements between MAHB and GoM. KAF via a letter dated 11 July 2023, has agreed with MAP's request.

Save for the above, there were no changes in contingent liabilities from preceding quarter announcement. The Group has no contingent assets.

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES

Related Party Transactions:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000	Current period ended 30.06.2023 RM'000	Preceding period ended 30.06.2022 RM'000
Revenue:				
<u>Associates:</u>				
Lease rental				
- KL Aviation Fuelling System Sdn. Bhd.	1,485	1,442	2,970	2,884
- MFMA Development Sdn. Bhd.	2,472	722	4,944	1,444
- Alibaba KLIA Aeropolis Sdn. Bhd.	579	579	1,152	1,152
- Cooling Energy Supply Sdn. Bhd.	559	559	1,118	1,118
Service fee				
- KL Aviation Fuelling System Sdn. Bhd.	134	134	268	268
- MFMA Development Sdn. Bhd.	478	419	956	838
- Cooling Energy Supply Sdn. Bhd.	82	82	164	164
Concession fee				
- MFMA Development Sdn. Bhd.	142	142	284	284
- Cooling Energy Supply Sdn. Bhd.	196	196	392	392
Recoupment of utilities and quit rent				
- KL Aviation Fuelling System Sdn. Bhd.	429	264	829	516
- MFMA Development Sdn. Bhd.	3,466	2,132	6,614	3,781
- Alibaba KLIA Aeropolis Sdn. Bhd.	251	284	491	380
- Cooling Energy Supply Sdn. Bhd.	2,641	5,967	3,881	7,031
<u>Joint ventures:</u>				
Lease rental				
- Segi Astana Sdn. Bhd.	318	318	636	636
- Airport Cooling Energy Supply Sdn. Bhd.	153	153	306	306
Service fee				
- Airport Cooling Energy Supply Sdn. Bhd.	26	26	52	52
Concession fee				
- Airport Cooling Energy Supply Sdn. Bhd.	43	43	86	86
Recoupment of utilities				
- Segi Astana Sdn. Bhd.	3,646	1,903	7,198	3,663
- Airport Cooling Energy Supply Sdn. Bhd.	5,083	2,505	9,116	4,350

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

14. RELATED PARTY TRANSACTIONS AND BALANCES (CONT'D.)

Related Party Transactions: (cont'd.)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000	Current period ended 30.06.2023 RM'000	Preceding period ended 30.06.2022 RM'000
Expenses:				
<u>Associate:</u>				
Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	5,374	3,469	9,934	7,923
- Utilities (Variable usage)	16,433	8,849	36,008	24,945
<u>Joint ventures:</u>				
Airport Cooling Energy Supply Sdn. Bhd.				
- Utilities (Fixed)	16,047	16,047	32,094	32,094
- Utilities (Variable usage)	3,222	2,740	5,843	4,987
- Less: Rebate	(888)	(885)	(1,776)	(1,752)

Related Party Balances:

	As at 30.06.2023 RM'000 Unaudited	As at 31.12.2022 RM'000 Audited
	<u>Associates:</u>	
Amount owing by	2,379	4,783
Amount owing to	18,671	18,508
<u>Joint ventures:</u>		
Amount owing by	5,734	3,137
Amount owing to	22,468	55,377

PART A : EXPLANATORY NOTES PURSUANT TO MFRS 134

15. COMMITMENTS

The amount of commitments for the lease rental, purchase of intangible asset, property, plant and equipment and other investment not provided for, in the interim condensed consolidated financial statements as at 30 June 2023 were as follows:

	Not later than 1 year RM'000	Later than 1 year but not later than 5 years RM'000	Total RM'000
(i) Approved and contracted for:			
Capital expenditure	872,136	1,111,008	1,983,144
(ii) Approved but not contracted for:			
Capital expenditure	650,403	-	650,403
(iii) Other investments:			
Investment in MFMA Development Sdn. Bhd.	32,700	-	32,700
	<u>1,555,239</u>	<u>1,111,008</u>	<u>2,666,247</u>

16. SUBSEQUENT EVENTS

There were no material events subsequent to the end of the current period under review that requires disclosure or adjustments to the interim financial statements.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000	%	Current period ended 30.06.2023 RM'000	Preceding period ended 30.06.2022 RM'000	%
Revenue	1,231,984	689,755	78.6%	2,266,380	1,260,601	79.8%
Profit/(loss) before tax and zakat	133,910	(91,094)	247.0%	197,166	(241,477)	181.7%

2Q 2023 vs 2Q 2022 (Q-on-Q)

Revenue

The Group's revenue for the current quarter increased by 78.6% over the corresponding quarter in the prior year to RM1,232.0 million, in tandem with increase in passenger volumes, resumption of airline services and connectivity, reopening of China borders and an increase in Haj pilgrim's quota.

Revenue from airport operations increased by 84.3% from RM626.8 million to RM1,155.4 million. Aeronautical segment revenue increased from RM368.2 million to RM696.7 million as compared to the corresponding quarter in the prior year. This surge was driven by the recovery in traffic, with total passenger numbers for the Group reaching 29.3 million from 19.4 million passengers in the corresponding quarter last year. Malaysia operations witnessed a significant improvement in passenger traffic, reaching 20.2 million passengers compared to 12.0 million passengers in the corresponding quarter in the prior year. Similarly, Türkiye operations continued to show passenger traffic recovery, increasing from 7.4 million to 9.1 million passengers during the same period. Non-aeronautical segment revenue increased from RM258.6 million to RM458.7 million, largely due to better contribution of commercial revenue from Malaysia and Türkiye operations.

Revenue from the non-airport operations increased by 21.6% or RM13.6 million from RM63.0 million to RM76.6 million due to higher revenue from the project and repair maintenance and hotel businesses.

Overall, Malaysia operations had recorded a significant increase in revenue by 118.3% from RM357.5 million to RM780.6 million. Whereas, Türkiye and Qatar operations recorded increase in revenue by 37.9% from RM309.2 million to RM426.4 million and 8.2% from RM23.1 million to RM25.0 million respectively.

Profit/(loss) before tax and zakat (PBT/LBT)

The Group registered a PBT of RM133.9 million in the current quarter under review, driven by higher revenue, other income and lower finance cost for the period. The Group's cost increased due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, whilst other operational cost moderately increased to meet operational requirements with the increase in passenger traffic. Higher depreciation is in line with passenger traffic increase.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW (CONT'D.)

2Q 2023 vs 2Q 2022 (Q-on-Q) (cont'd.)

Profit/(loss) before tax and zakat (PBT/LBT) (cont'd.)

Malaysia operations showed a significant improvement, registering a PBT of RM117.6 million, a notable increase from the LBT of RM64.8 million recorded in the corresponding quarter in the prior year. Similarly, Türkiye operations showed a positive performance with a PBT of RM14.1 million compared to the LBT of RM28.6 million in the same quarter last year. Whilst Qatar operations recorded a PBT of RM2.2 million, slightly lower than PBT of RM2.3 million recorded in the corresponding quarter in the prior year.

Share of results of Associates and Joint Ventures (JV)

In the current quarter under review, the share of results from associates recorded profits of RM2.7 million, higher by RM2.8 million as compared to share of losses of RM0.1 million for the corresponding quarter in the prior year. Higher share of profits were mainly contributed by MFMA Development Sdn. Bhd. (MFMA), KAF, Alibaba KLIA Aeropolis Sdn. Bhd. (Alibaba KLIA Aeropolis) and Cooling Energy Supply Sdn. Bhd. (CES) of RM1.5 million, RM0.6 million, RM0.5 million and RM0.1 million, respectively.

Share of results of joint ventures in the current quarter under review recorded losses of RM4.1 million as compared to a profit of RM3.5 million for the corresponding quarter in the prior year. Higher share of loss was contributed by Segi Astana Sdn. Bhd. (SASB) from a profit of RM1.2 million registered in the corresponding quarter in the prior year to a loss of RM5.6 million and lower share of profit from Airport Cooling Energy Supply Sdn. Bhd. (ACES) of RM1.5 million as compared to RM2.3 million profit recorded in the corresponding quarter in the prior year.

YTD 30 June 2023 vs YTD 30 June 2022 (Y-on-Y)

Revenue

The Group recorded revenue of RM2,266.4 million, 79.8% higher than revenue of RM1,260.6 million recorded in the corresponding period in the prior year in tandem with the significant increase in passenger movements by 64.5% to 56.1 million passengers, 82.4% recovery of pre-COVID volume. The recovery of the passenger movement is driven by resumption of airline services and connectivity, reopening of China borders and an increase in Haj pilgrim's quota.

Revenue from airport operations increased by 86.1% from RM1,137.0 million to RM2,116.1 million. The aeronautical segment revenue saw a notable increase from RM663.0 million to RM1,250.5 million, compared to the corresponding period in the prior year. This growth was primarily driven by the recovery of passenger traffic which surged from 34.1 million to 56.1 million. Malaysia operations experienced a significant improvement in passenger traffic, reaching 38.9 million, compared to 20.3 million passengers in the corresponding period in the prior year. Meanwhile, Türkiye operations continued to show a recovery in passenger traffic, increasing from 13.8 million to 17.2 million passengers during the same period. The non-aeronautical segment revenue also witnessed growth, increasing from RM474.0 million to RM865.6 million, primarily due to better contribution of commercial revenue from both Malaysia and Türkiye operations.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW (CONT'D.)

YTD 30 June 2023 vs YTD 30 June 2022 (Y-on-Y) (cont'd.)

Revenue (cont'd.)

Revenue from the non-airport operations increased by 21.6% or RM26.7 million from RM123.6 million to RM150.3 million due to higher revenue from the project and repair maintenance and hotel businesses.

Overall, Malaysia operations recorded a significant increase in revenue by 124.0%, rising from RM630.6 million to RM1,412.8 million. Whereas, Türkiye and Qatar operations recorded an increase in revenue by 37.6% from RM584.3 million to RM803.8 million and 9.0% from RM45.7 million to RM49.8 million, respectively.

Profit/(loss) before tax and zakat (PBT/LBT)

The Group registered a PBT of RM197.1 million as compared to LBT of RM241.5 million in the corresponding period in the prior year driven by higher revenue, other income and lower finance cost for the period. In line with the higher revenue, the Group also registered an increase in cost due to higher user fees payable under the Operating Agreement and higher revenue share payable under ISG's concession, whilst other operational cost moderately increased to meet operational requirements with the increase in passenger traffic. Higher depreciation is in tandem with increase in passenger traffic.

Malaysia operations recorded a PBT of RM171.6 million as compared to LBT of RM181.6 million recorded in the corresponding period in the prior year. Whilst Türkiye operations recorded a PBT of RM20.1 million as compared to a loss of RM65.2 million. Qatar operations recorded a PBT of RM5.4 million, slightly higher than PBT of RM5.3 million recorded in the corresponding period in the prior year.

Share of results of Associates and Joint Ventures (JV)

In the current financial period under review, the share of results from associates recorded profits of RM5.3 million, higher by RM3.5 million as compared to RM1.8 million for the corresponding period in the prior year. Higher share of profits were mainly contributed by KAF, MFMA and Alibaba KLIA Aeropolis of RM3.2 million, RM2.6 million and RM1.7 million, respectively. However, this was offset by the share of losses from CES of RM2.2 million.

Share of results of joint ventures in the current period under review recorded losses of RM1.5 million as compared to a profit of RM3.3 million for the corresponding period in the prior year. Higher share of loss was contributed by SASB from a loss of RM0.2 million registered in the corresponding period in the prior year to RM3.3 million in the current period, coupled with lower share of profit from ACES of RM1.8 million as compared to RM3.5 million profit recorded in the corresponding period in the prior year.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER

	INDIVIDUAL QUARTER		
	Current quarter ended	Immediate preceding quarter	
	30.06.2023	31.03.2023	
	RM'000	RM'000	%
Revenue	1,231,984	1,034,396	19.1%
Profit before tax and zakat	133,910	63,256	111.7%

2Q 2023 vs 1Q 2023 (Q-on-PQ)

Revenue

The Group's revenue for the current quarter under review increased by 19.1% to RM1,232.0 million against RM1,034.4 million recorded in the immediate preceding quarter in line with the increase in passenger volume for the Group driven by resumption of airline services and connectivity, reopening of China borders, increase in Haj pilgrim's quota and the recognition of RM62.4 million MARCS PSC for the year 2022 upon receiving the eligibility criteria waiver from GoM.

Revenue from airport operations increased by 20.3% from RM960.7 million to RM1,155.4 million over the immediate preceding quarter. Aeronautical segment revenue increased from RM553.8 million to RM696.7 million as compared to the immediate preceding quarter due to the increase in Group's passenger traffic by 9.3%, from 26.8 million passengers to 29.3 million passengers recorded in the immediate preceding quarter. The non-aeronautical segment revenue increased by 12.7% from RM406.9 million to RM458.7 million due to better contribution of commercial revenue from Malaysia and Türkiye operations.

Revenue from the non-airport operations increased by 3.9% or RM2.9 million from RM73.7 million to RM76.6 million due to higher revenue from hotel and agriculture businesses.

Overall, Malaysia and Türkiye had recorded an increase in revenue by 23.5% from RM632.2 million to RM780.6 million and 13.0% from RM377.4 million to RM426.4 million, respectively. Whilst Qatar operations had recorded a slight increase in revenue from RM24.8 million to RM25.0 million.

Profit before tax and zakat (PBT)

The Group registered a PBT of RM133.9 million in the current quarter under review as compared to RM63.3 million for immediate preceding quarter, driven by higher revenue and other income. In line with the higher revenue, the Group also registered an increase in cost due to higher user fees payable under the Operating Agreement, whilst other operational cost moderately increased to meet operational requirements with the increase in passenger traffic. Higher depreciation is in tandem with increase in passenger traffic.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD

18. COMPARISON OF PERFORMANCE FOR THE CURRENT QUARTER AGAINST THE IMMEDIATE PRECEDING QUARTER (CONT'D.)

2Q 2023 vs 1Q 2023 (Q-on-PQ) (cont'd.)

Profit before tax and zakat (PBT) (cont'd.)

In the current quarter under review, Malaysia operations recorded PBT of RM117.6 million, whilst Türkiye operations recorded a PBT of RM14.1 million, both higher than PBT in the immediate preceding quarter of RM54.0 million and RM6.1 million, respectively. Whereas, Qatar operations recorded a slightly lower PBT of RM2.2 million as compared to RM3.2 million recorded in the immediate preceding quarter.

Share of results of Associates and Joint Ventures (JV)

In the current quarter under review, the share of results from associates recorded profits of RM2.7 million, slightly higher as compared to RM2.6 million profit for the immediate preceding quarter, contributed from MFMA, KAF, Alibaba KLIA Aeropolis and CES by RM1.5 million, RM0.6 million, RM0.5 million and RM0.1 million, respectively.

Share of results of joint ventures in the current quarter under review recorded losses of RM4.1 million as compared to profits of RM2.6 million for the immediate preceding quarter, largely due to higher share of loss from SASB of RM5.6 million, offset by higher share of profit from ACES of RM1.5 million.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

19. COMMENTARY ON PROSPECTS

MAHB's network of airports' traffic continued to show recovery, with 1H2023 passenger movements trailing closer to pre-pandemic levels, reaching 82.4% over the same corresponding period. In June 2023, the network of airports achieved another significant milestone handling more than 10 million passenger movements for the first time, since severe travel restrictions were imposed globally from March 2020. Airports in Malaysia continued to show resilience as international traffic gained ground supported by positive developments, while the domestic sector continued to lead traffic recovery momentum. The recommencement of 45 airlines and the commencement of 5 new airlines namely, Kuwait Airways, Lanmei Airlines, Starlux Airlines, T'way Air and TransNusa boosted international airlines seat capacity recovery to 75% at 50.5 million in 1H2023 compared to 1H2019 at 67.3 million.

ISGIA has achieved an important milestone as the airport outperformed pre-pandemic total passenger movements. ISGIA welcomed 2 new airlines namely British Airways that commenced service from London-Heathrow (LHR) with 4 weekly flight frequencies and Flynas from Dammam, Saudi Arabia with 3 weekly flight frequencies from 1 June. Pegasus has launched 4 new international services to Amman, Jordan (4 weekly flight frequencies), Rhodes, Greece (2 weekly flight frequencies), Mytilene, Greece (2 weekly flight frequencies) and Kazan, Russia (2 weekly flight frequencies) also from 1 June. It is anticipated that with the onset of summer season, international passenger movements would continue to be buoyant, driven by traffic demand.

Airports Council International (ACI) announced in their recent June 2023 Outlook report that the global, Europe and Asia-Pacific region would reach 92.2%, 92.2% and 85.3% of 2019 traffic levels respectively, in 2023. Although there is room for optimism, the moderation of global GDP growth projections for 2023 and 2024, at 2.6% and 2.9%, respectively, implies a cautionary albeit encouraging outlook for the aviation sector.

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

20. PROFIT FORECAST

The Group did not publish any profit forecast.

21. TAXATION AND ZAKAT

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000	Current period ended 30.06.2023 RM'000	Preceding period ended 30.06.2022 RM'000
Current tax	(39,723)	(6,887)	(47,330)	(16,029)
Deferred taxation	8,345	39,831	10,881	94,598
	<u>(31,378)</u>	<u>32,944</u>	<u>(36,449)</u>	<u>78,569</u>

22. SALE OF PROPERTIES

There were no sales of properties since 31 December 2022.

23. INVESTMENTS IN QUOTED SECURITIES

There were no investment in quoted securities during the current quarter and financial period-to-date under review.

24. STATUS OF CORPORATE PROPOSALS

There are no ongoing corporate proposals announced by the Group but not completed as at 24 August 2023 being a date not earlier than 7 days from the date.

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD

25. BORROWINGS

	As at 30.06.2023		As at 31.12.2022	
	EUR'000	RM'000	EUR'000	RM'000
	Unaudited		Audited	
Short-term borrowings				
Unsecured:				
Revolving Credit Facilities	-	435,000	-	435,000
Secured:				
Senior Term Loan Facility	65,915	333,528	56,051	262,319
Total short-term borrowings	65,915	768,528	56,051	697,319
Long-term borrowings				
Unsecured:				
Islamic Medium Term Notes (IMTN)	-	600,000	-	600,000
Senior Sukuk	-	2,296,250	-	2,295,738
Secured:				
Senior Term Loan Facility	234,543	1,186,787	266,817	1,248,701
Total long-term borrowings	234,543	4,083,037	266,817	4,144,439
Total borrowings	300,458	4,851,565	322,868	4,841,758

26. CHANGES IN LIABILITIES ARISING FROM FINANCING ACTIVITIES

	As at 31.12.2022	Non-cash changes			As at 30.06.2023
		Cash Flows	Exchange Movements	Fair Value Changes	
	RM'000	RM'000	RM'000	RM'000	RM'000
	Audited				Unaudited
Unsecured:					
Islamic Medium Term Notes (IMTN)	600,000	-	-	-	600,000
Revolving Credit Facilities	435,000	-	-	-	435,000
Senior Sukuk	2,295,738	-	-	512	2,296,250
Secured:					
Senior Term Loan Facility	1,511,020	(175,776)	124,411	60,660	1,520,315
	4,841,758	(175,776)	124,411	61,172	4,851,565

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

27. OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off balance sheet financial instruments as at 30 June 2023.

28. CHANGES IN MATERIAL LITIGATION

There were no other changes in material litigation against the Group and its subsidiaries since 31 December 2022 other than those disclosed in Note 13.

29. DIVIDEND PAYABLE

There were no dividends paid or declared during the current quarter and financial period-to-date under review other than those disclosed in Note 10.

30. EARNINGS PER SHARE (EPS)

Basic EPS

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to Owners of the Company by the weighted average number of ordinary shares in issue during the current quarter and financial period-to-date under review.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 30.06.2023 RM'000	Corresponding quarter ended 30.06.2022 RM'000	Current period ended 30.06.2023 RM'000	Preceding period ended 30.06.2022 RM'000
Profit/(loss) attributable to Owners of the Company	102,532	(58,150)	160,717	(162,908)
Distribution to Perpetual Sukuk holder	(14,336)	(14,336)	(28,514)	(28,514)
Net profit/(loss) attributable to Owners of the Company	88,196	(72,486)	132,203	(191,422)
Weighted average number of ordinary shares in issue ('000)	1,661,002	1,659,192	1,661,002	1,659,192
Profit/(loss) per share attributable to Owners of the Company (sen)	5.31	(4.37)	7.96	(11.54)

**PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA
MALAYSIA SECURITIES BERHAD**

30. EARNINGS PER SHARE (EPS) (CONT'D.)

Basic EPS (cont'd.)

Weighted average number of ordinary shares outstanding during the period is the number of ordinary shares outstanding at the beginning of the period, adjusted by the number of ordinary shares issued during the period multiplied by a time-weighting factor. The time-weighting factor is the number of days that the shares are outstanding as a proportion of the total number of days in the period.

31. AUTHORISATION FOR ISSUE

The interim condensed consolidated financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors.

BY ORDER OF THE BOARD

Zawardi Mohamed Salleh

Company Secretary

Sepang

24 August 2023