

## **INVESTOR RELATIONS POLICY**

### **1. Introduction**

- a.** Malaysia Airports Holdings Berhad (“MAHB” or the “Company”) recognizes the value of transparent, consistent and coherent communications with the investment community which are in line with commercial confidentiality and regulatory considerations.
- b.** MAHB is committed to provide the investment community with high quality, accurate and prompt information, to enable them to make careful and informed investment decisions about our securities. Our disclosure practices are designed to give all investors fair access to this information.
- c.** With this in mind, MAHB’s Investor Relations Policy aims to build long-term relationships with our shareholders and potential investors by establishing the appropriate channels for disclosure of information by the management.
- d.** The Board of MAHB has endorsed this policy and requires all MAHB business units and employees to comply with it.

### **2. Objectives of the Policy**

- a.** To create a climate of clear and open communication with the investment community
- b.** To provide a disciplined and professional approach to the flow of information from the Company at all times
- c.** To provide appropriate channels for effective two-way communication at all levels and to assess their effectiveness on a regular basis

### **3. Scope of the Policy**

- a.** This policy covers all employees of MAHB with respect to their interactions and communications with the investment community on behalf of the Company.

- b.** This policy covers the disclosures in:-
  - i. Documents filed with Bursa Malaysia Securities Berhad (“Bursa Malaysia”), the Securities Commission, Malaysia and/or any other regulatory body or listing exchange;
  - ii. Written statements made in the Company’s annual and quarterly reports,
  - iii. News and earnings releases,
  - iv. Letters to shareholders,
  - v. Speeches by employees, and
  - vi. Information contained in MAHB’s website.
  
- c.** The investment community is defined as:-
  - i. Shareholders
  - ii. Prospective investors
  - iii. Securities market professionals such as bankers, brokers, dealers, investment advisers, and analysts
  - iv. Regulators, and
  - v. Financial media

#### **4. Communication Policy**

##### **a. Authorized Spokespersons**

- i. Employees (other than the Authorized Spokespersons) are not permitted to respond to inquiries from the investment community. Employees are instructed to channel all such inquiries to the Investor Relations Division.
  
- ii. Only Authorized Spokespersons may communicate on behalf of MAHB to the investment community, except as otherwise provided by this policy.
  
- iii. The Managing Director, Chief Financial Officer and Investor Relations Manager are designated as the Authorized Spokespersons to speak on behalf of the Company and its subsidiaries, and to respond to individual inquiries made to the Company by members of the investment community.
  
- iv. No other person, other than the Authorized Spokespersons named above, may respond under any circumstances to individual inquiries from the investment community unless

specifically designated by the Authorized Spokespersons named above to speak on behalf of MAHB in specified instances and on specified topics.

**b. Disclosure**

- i. MAHB is committed to ensure the information released by the Company is timely, fair and relevant in reaching its intended recipient(s).
- ii. The Chief Financial Officer and / or the Company Secretary will recommend to the Managing Director when any new developments justify disclosure of information. The Managing Director shall decide when and how to release this information.
- iii. News releases concerning material information will be transmitted to Bursa Malaysia and posted to our website during non-trading hours.
- iv. Speeches and /or slide presentations to the investment community will be available on MAHB's website.
- v. The Investor Relations pages on [www.malaysiaairports.com.my](http://www.malaysiaairports.com.my) provide access to financial information for investors, analysts and other stakeholders and contribute to achieving a fair valuation of MAHB Group.
- vi. The Investor Relations Manager is responsible for the investor-related information on MAHB's website and to ensure the accuracy and completeness of the information. Any material changes in the information will be updated promptly.

**c. Unintentional Disclosures**

- i. If it is determined that potentially material non-public information has been disclosed unintentionally, the Chief Financial Officer must be notified immediately, and the information will be immediately released to the public.

**d. Investor Relations Meetings**

- i. MAHB conducts investor relations meeting but these meetings will not be a forum for sharing of non-public information.
- ii. The Authorized Spokespersons may discuss the following in the investor relations meeting and / or non-public conversations:-
  - Previously disclosed information,
  - Non-material information, and
  - General industry trends.

Examples of the types of discussions listed above may include discussions of the Company's general long-term strategy, goals, history, mission or management philosophy.

- iii. No material non-public information will be disclosed during non-public conversations with the investment community.
- iv. Selective disclosure of material non-public information about the Company to the investment community by any director, officer or employee is prohibited under this policy.
- v. Information may be considered "material" if there is a substantial likelihood that a reasonable person would consider it important.
- vi. MAHB encourages feedback on its investor relations activities through face-to-face meetings with investors and provide feedback mechanisms on its website, as well as contact details in its press releases, annual reports and interim reports.

**e. Forward Looking Statements**

- i. The Company may, from time to time, make forward-looking statements in compliance with this policy.
- ii. A forward-looking statement made in the Company's written documents will be identified and accompanied with meaningful cautionary language which warns the investment community that risks, uncertainties and other factors could cause actual

results to differ materially from the expectations expressed in the forward-looking statement.

- iii. In the case of oral forward-looking statements, which will only be made in an acceptable forum (e.g., investor relations events), the statements will be identified and the Authorized Spokespersons will also include meaningful cautionary language which warns the investment community that risks, uncertainties and other factors could cause actual results to differ materially from the expectations expressed in the forward-looking statement or refer the audience to a readily available written document (i.e., news release, Annual Report, financial results or other publicly available regulatory filing) for the cautionary language.

**f. Responding to Market Rumors**

- i. The Company does not generally comment on market rumors or speculation.
- ii. Authorized Spokespersons should state that it is the Company's policy not to comment on rumors or speculation. Spokesperson will respond consistently to rumors, saying "It is our policy not to comment on market rumors or speculation".
- iii. Other employees should refer requests to the Investor Relations Division.
- iv. The Company may, however, respond to rumors or speculation in certain circumstances including:-
  - Upon request by a stock exchange or regulatory agency, or
  - If the Company determines such response is appropriate
- v. The Managing Director and / or the Chief Financial Officer shall decide on when and how to respond to these statements.

## **5. Analyst Coverage**

- i. MAHB does not share earnings projections and do not provide focused guidance to analysts in their effort to develop earnings estimates.
- ii. We do not review analysts' reports and do not comment on their conclusions, earnings estimates or investment recommendations.
- iii. Any opinions, estimates or forecasts regarding MAHB's performance made by these analysts are theirs alone and do not represent opinions, forecasts or predictions of MAHB or its management.
- iv. MAHB does not by its reference above or distribution imply its endorsement of or concurrence with such information, conclusions or recommendations.
- v. MAHB regards analyst reports as proprietary information belonging to the analyst's firm. We do not provide them to persons outside of the Company, but copies of some reports may be provided to MAHB's employees.

## **6. Enquiries**

Any questions or inquiries regarding this policy should be addressed to the Investor Relations Division.

E-mail: [Investorrelations@malaysiaairports.com.my](mailto:Investorrelations@malaysiaairports.com.my)