



FINANCIAL RESULTS FOR THE PERIOD ENDED 30 JUNE 2016

MAHB group financial highlights

(For the period ended 30 June 2016)

RM'000	Individual Quarter				Cumulative Quarter			
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance		Current Year Quarter	Preceding Year Corresponding Quarter	Variance	
	30.06.2016	30.06.2015			30.06.2016	30.06.2015		
Revenue	997,604	939,960	6.13%	▲	2,017,073	1,816,139	11.06%	▲
EBITDA	417,660	420,763	-0.74%	▼	870,248	824,035	5.61%	▲
PBT	17,512	1,676	944.99%	▲	55,721	40,973	36.00%	▲
Net Earnings	8,593	(20,111)	142.73%	▲	25,096	11,887	111.13%	▲
EBITDA Margin (%)	41.87%	44.76%	-2.90%	▼	43.14%	45.37%	-2.23%	▼
PBT Margin (%)	1.76%	0.18%	1.58%	▲	2.76%	2.26%	0.51%	▲
Gearing (%)					67.51%	65.01%	2.50%	▲
Net Assets per share (RM)					5.19	5.24	-1.06%	▼

group segmental analysis



MAHB group segmental analysis

(For the period ended 30 June 2016)

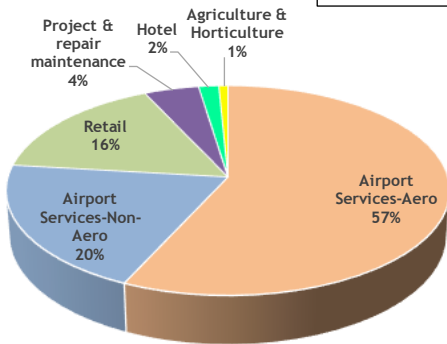
Description RM'000	Revenue				Profit/(Loss) before tax and zakat			
	30.06.2016	30.06.2015	Variance		30.06.2016	30.06.2015	Variance	
(A) Malaysia Operations								
(I) Airport Operations:								
- Airport Services	1,198,071	1,101,769	8.74%	▲	126,490	55,333	128.60%	▲
- Duty free and non-dutiable goods	356,913	316,587	12.74%	▲	18,506	(39,435)	146.93%	▲
Consol Adj.	(114,056)	(123,907)			105,325	107,246		
Total Airport Operations	1,440,928	1,294,449	11.32%	▲	250,321	123,144	103.28%	▲
(II) Non Airport Operations:								
- Project and Repair Maintenance	39,914	38,387	3.98%	▲	9,159	7,914	15.73%	▲
- Hotel	36,509	34,386	6.17%	▲	(1,877)	(4,437)	-57.70%	▼
- Agriculture & Horticulture	16,526	17,434	-5.21%	▼	1,015	373	172.12%	▲
- Others	-	-	0.00%		42,723	113,276	-62.28%	▼
Consol Adj.	(34,911)	(31,447)			(114,979)	(107,245)		
Total Non-Airport Operations	58,038	58,760	-1.23%	▼	(63,959)	9,881	-747.30%	▼
Total Malaysia Operations	1,498,966	1,353,209	10.77%	▲	186,362	133,025	40.09%	▲
(B) Overseas Operations								
(I) Airport Operations	492,736	421,479	16.91%	▲	(17,793)	(7,498)	137.30%	▲
Consol Adj.*	(33,830)	(20,902)			(115,416)	(90,739)		
Total Overseas Airport Operations	458,906	400,577	14.56%	▲	(133,209)	(98,237)	35.60%	▲
(II) Non Airport Operations: Project Repair & Maintenance	59,201	62,353	-5.06%	▼	2,568	6,185	-58.48%	▼
Total Overseas Operations	518,107	462,930	11.92%	▲	(130,641)	(92,052)	41.92%	▲
TOTAL (A)+(B)	2,017,073	1,816,139	11.06%	▲	55,721	40,973	35.99%	▲

*Consol adjustments for PBT represent the fair value on the acquisition of ISG and LGM

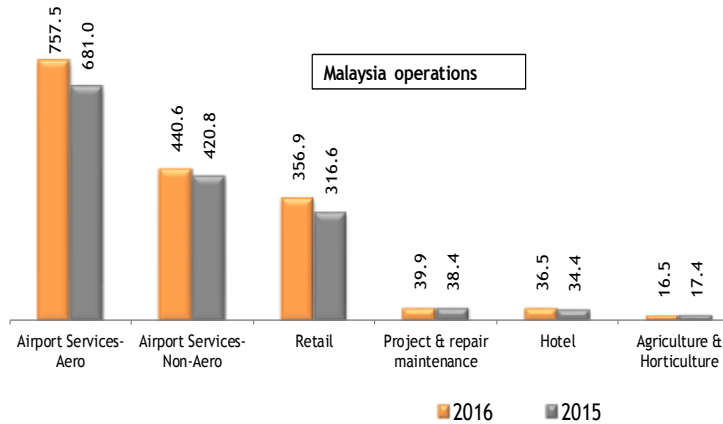
MAHB group segmental revenue & PBT

(For the period ended 30 June 2016)

REVENUE 2016

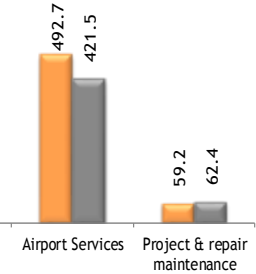


Malaysia operations

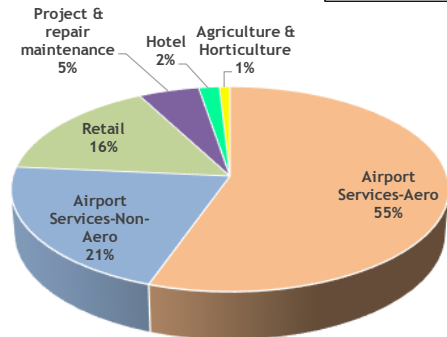


Revenue (RM'mil)

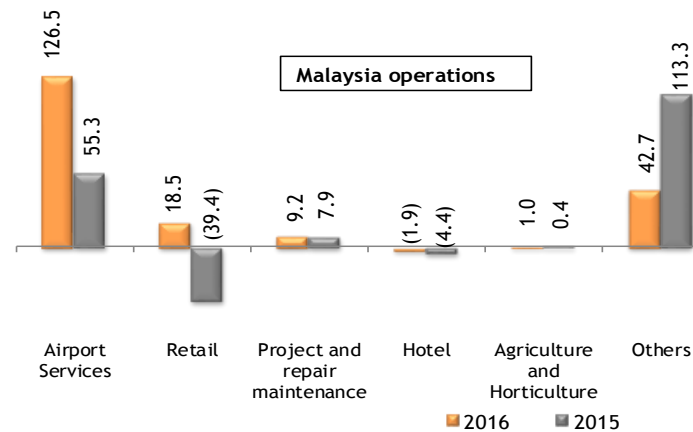
Overseas operations



REVENUE 2015

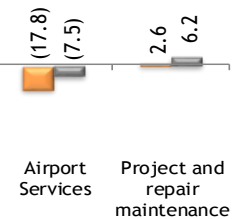


Malaysia operations



PBT (RM'mil)

Overseas operations



airport operations (Malaysia)

financial results 30 June 2016

MAHB airport operations highlights

(For the period ended 30 June 2016)

RM'000	30.06.2016	30.06.2015	Variance	
Revenue	1,440,928	1,294,449	11.32%	▲
Other Operating Revenue	82,639	85,352	-3.18%	▼
Total Revenue	1,523,567	1,379,801	10.42%	▲
Operating Costs	(916,522)	(908,208)	0.92%	▲
EBITDA	607,045	471,593	28.72%	▲
Depreciation and Amortisation	(237,429)	(225,377)	5.35%	▲
Finance Costs	(121,056)	(121,271)	-0.18%	▼
Share of results of associates	1,761	(1,801)	197.78%	▲
PBT	250,321	123,144	103.27%	▲
EBITDA Margin	42.13%	36.43%	5.7%	▲
PBT Margin	17.37%	9.51%	7.9%	▲

MAHB airport operations revenue

(For the period ended 30 June 2016)

RM'000	30.06.2016	30.06.2015	Var	
Aeronautical	757,458	680,973	11.23%	▲
-PSC & PSSC	473,227	432,814	9.34%	▲
-Landing & Parking	181,058	193,918	-6.63%	▼
-MARCS ERL	47,914	24,027	99.42%	▲
-MARCS PSC	53,082	44,085	20.41%	▲
-Airlines Incentive	(29,056)	(41,885)	-30.63%	▼
-Others	31,233	28,014	11.49%	▲
Non-Aeronautical	683,470	613,476	11.41%	▲
-Retail	356,193	315,731	12.82%	▲
-Rental & Royalties	278,177	258,062	7.79%	▲
-Car Park	26,363	18,748	40.62%	▲
-Others	22,737	20,935	8.61%	▲
Total Airport Operations Revenue	1,440,928	1,294,449	11.32%	▲

MAHB airport operations operating cost

(For the period ended 30 June 2016)

RM'000	30.06.2016	30.06.2015	Var
Staff Costs	221,735	245,166	-9.56% ▼
Utilities	157,756	150,202	5.03% ▲
Maintenance	101,053	98,750	2.33% ▲
Retail - direct material	189,457	174,863	8.35% ▲
Retail - direct overhead	20,136	21,956	-8.29% ▼
Net allowance for doubtful debts	10,939	29,051	-62.35% ▼
User fee / Revenue share	163,951	140,711	16.52% ▲
Other Operating Costs	51,495	47,509	8.39% ▲
Total Operating Cost	916,522	908,208	0.92% ▲

MAHB airport operations revenue analysis & cost analysis

(For the period ended 30 June 2016)

Revenue Analysis	30.06.2016	30.06.2015	Var
Total revenue per passenger movements (RM)	36.19	33.37	8.42% ▲
Aeronautical revenue per passenger movements (RM)	17.99	16.47	9.23% ▲
Non-Aeronautical revenue per passenger movements (RM)	16.23	14.84	9.38% ▲
Aeronautical revenue per aircraft movements (RM)	1,919.06	1,664.23	15.31% ▲
Total revenue per employee (RM)	192,661.42	163,483.58	17.85% ▲
Number of staff	7,908	8,440	-6.30%
Aeronautical revenue as % of revenue	52.57%	52.61%	-0.08% ▼

Cost Analysis	30.06.2016	30.06.2015	Var
Total operating cost per passenger movements (RM)	21.77	21.97	-0.91% ▼
Total operating cost per aircraft movements (RM)	2,322.06	2,219.57	4.62% ▲
Total cost per passenger movements (RM)	30.28	30.35	-0.23% ▼
Total cost per aircraft movements (RM)	3,230.30	3,066.74	5.33% ▲
Staff costs as % of operating cost	24.19%	26.99%	-10.38% ▼

airport operations (Turkey)

financial results 30 June 2016

MAHB airport operations highlights (Turkey)

(For the period ended 30 June 2016)

RM'000	30.06.2016	30.06.2015	Var
Revenue	458,906	400,577	14.56% ▲
Other Operating Revenue	1,859	1,315	41.43% ▲
Total Revenue	460,765	401,892	14.65% ▲
Operating Costs	(123,067)	(114,896)	7.11% ▲
EBITDA	337,698	286,996	17.67% ▲
Depreciation and Amortisation	(140,218)	(91,895)	52.59% ▲
Finance Costs	(215,273)	(202,599)	6.26% ▲
PBT (before FV adjustments)	(17,793)	(7,498)	137.30% ▲
FV adjustments	(115,416)	(90,739)	27.20% ▲
PBT (after FV adjustments)	(133,209)	(98,237)	35.60% ▲
EBITDA Margin	73.59%	71.65%	2.71% ▲
PBT Margin (before FV adjustment)	-3.88%	-1.87%	107.14% ▲

MAHB airport operations revenue (Turkey)

(For the period ended 30 June 2016)

RM'000	30.06.2016	30.06.2015	Var	
Aeronautical	238,995	199,406	19.85%	▲
-PSC	184,116	152,452	20.77%	▲
-Aerobridge	19,506	16,392	18.99%	▲
-Check-in-Counter	5,375	4,212	27.62%	▲
-Others	29,998	26,350	13.84%	▲
Non-Aeronautical	219,911	201,171	9.32%	▲
-Rental & Royalties	182,212	168,112	8.39%	▲
-Car Park	24,215	20,624	17.41%	▲
-Others	13,484	12,435	8.44%	▲
Total Airport Operations Revenue	458,906	400,577	14.56%	▲

MAHB airport operations operating cost (Turkey)

(For the period ended 30 June 2016)

RM'000	30.06.2016	30.06.2015	Var	
Staff Costs	27,814	23,589	17.91%	▲
Utilities	10,631	10,126	4.99%	▲
Maintenance	39,681	30,603	29.66%	▲
Direct material	474	513	-7.59%	▼
Direct overhead	890	558	59.38%	▲
Other Operating Costs	43,577	49,507	-11.98%	▼
Total Operating Cost	123,067	114,896	7.11%	▲

MAHB airport operations revenue and cost analysis (Turkey)

(For the period ended 30 June 2016)

Revenue Analysis	30.06.2016	30.06.2015	Var
Total revenue per passenger movements (RM)	32.53	31.78	2.37% ▲
Aeronautical revenue per passenger movements (RM)	16.87	15.77	7.02% ▲
Non-Aeronautical revenue per passenger movements (RM)	15.53	15.91	-2.39% ▼
Aeronautical revenue per aircraft movements (RM)	2,223.79	2,156.53	3.12% ▲
Total revenue per employee (RM)	326,783.86	303,772.90	7.58% ▲
Number of staff	1,410	1,323	6.58%
Aeronautical revenue as % of revenue	52.08%	49.78%	4.62% ▲

Cost Analysis	30.06.2016	30.06.2015	Var
Total operating cost per passenger movements (RM)	8.69	9.09	-4.36% ▼
Total cost per passenger movements (RM)	33.79	32.37	4.38% ▲
Staff costs as % of operating cost	22.60%	20.53%	10.09% ▲

MAHB passenger movement

(For the period ended 30 June 2016)

	30.06.2016	30.06.2015	Variance	
MALAYSIA AIRPORT OPERATIONS	'000	'000	%	
<u>KLIA</u>				
MTB				
-International	8,352.4	9,112.1	-8.34%	▼
-Domestic	2,680.3	2,621.9	2.23%	▲
Total MTB	11,032.7	11,734.0	-5.98%	
LCCT/klia2				
-International	9,257.5	7,997.6	15.75%	▲
-Domestic	4,518.4	4,319.2	4.61%	▲
Total LCCT/klia2	13,775.9	12,316.8	11.85%	
KLIA				
-International	17,609.9	17,109.7	2.92%	▲
-Domestic	7,198.7	6,941.1	3.71%	▲
TOTAL KLIA	24,808.6	24,050.8	3.15%	
<u>Other Airports</u>				
International	2,930.6	2,537.6	15.49%	▲
Domestic	14,364.8	14,754.7	-2.64%	▼
TOTAL OTHER AIRPORTS	17,295.4	17,292.3	0.02%	
Total				
International	20,540.5	19,647.3	4.55%	▲
Domestic	21,563.5	21,695.8	-0.61%	▼
TOTAL MALAYSIA AIRPORT OPERATIONS	42,104.0	41,343.1	1.84%	
<u>TURKEY AIRPORT OPERATIONS</u>				
International	4,506.4	4,354.5	3.49%	▲
Domestic	9,656.3	8,291.7	16.46%	▲
TOTAL TURKEY AIRPORT OPERATIONS	14,162.7	12,646.2		
GRAND TOTAL	56,266.7	53,989.3	4.22%	▲

MAHB Aircraft movement

(For the period ended 30 June 2016)

	30.06.2016	30.06.2015	Variance
MALAYSIA AIRPORT OPERATIONS	'000	'000	%
<u>KLIA</u>			
MTB			
-International	60.5	63.2	-4.35% ▼
-Domestic	25.6	25.4	0.87% ▲
Total MTB	86.1	88.6	-2.83%
LCCT/klia2			
-International	56.6	56.2	0.81% ▲
-Domestic	29.9	31.8	-6.06% ▼
Total LCCT/klia2	86.5	88.0	-1.66%
KLIA			
-International	117.1	119.4	-1.89% ▼
-Domestic	55.5	57.2	-2.97% ▼
TOTAL KLIA	172.6	176.6	-2.25%
<u>Other Airports</u>			
International	28.8	29.1	-1.05% ▼
Domestic	193.3	203.5	-5.00% ▼
TOTAL OTHER AIRPORTS	222.1	232.6	-4.50%
Total			
International	145.9	148.5	-1.75% ▼
Domestic	248.8	260.7	-4.56% ▼
GRAND TOTAL	394.7	409.2	-3.53%
TURKEY AIRPORT OPERATIONS			
International	39.3	34.4	14.21% ▲
Domestic	68.2	58.1	17.22% ▲
TOTAL TURKEY AIRPORT OPERATIONS	107.5	92.5	16.23%
GRAND TOTAL	502.2	501.7	0.08% ▲



**THANK
YOU**