

Passenger Traffic Snapshot ('000), Sep 2015

Total	2015			2014			2015			2014		
	Sept		% YOY	Year- to-date		%YOY	LTM		%YOY		%YOY	
KLIA	3,852	3,818	0.9%	36,301	36,101	0.6%	49,130	49,205	-0.2%			
MASB Airports	2,810	2,771	1.4%	26,078	25,121	3.8%	35,375	34,268	3.2%			
Total MY airports	6,663	6,588	1.1%	62,379	61,222	1.9%	84,505	83,474	1.2%			
Istanbul SGIA ²	2,740	2,237	22.5%	21,290	17,809	19.6%	27,113	22,807	18.9%			
Total MAHB System	9,403	8,825	6.5%	83,669	79,030	5.9%	111,619	106,280	5.0%			

International	2015			2014			2015			2014		
	Sept		% YOY	Year- to-date		%YOY	LTM		%YOY		%YOY	
KLIA	2,684	2,707	-0.8%	25,814	25,687	0.5%	34,924	34,615	0.9%			
MASB Airports	430	398	8.1%	3,927	3,986	-1.5%	5,294	5,418	-2.3%			
Total MY airports	3,113	3,104	0.3%	29,741	29,672	0.2%	40,218	40,033	0.5%			
Istanbul SGIA	957	854	12.0%	7,358	6,512	13.0%	9,450	8,364	13.0%			
Total MAHB System	4,070	3,958	2.8%	37,099	36,184	2.5%	49,668	48,397	2.6%			

Domestic	2015			2014			2015			2014		
	Sept		% YOY	Year- to-date		%YOY	LTM		%YOY		%YOY	
KLIA	1,169	1,111	5.2%	10,487	10,414	0.7%	14,206	14,590	-2.6%			
MASB Airports	2,381	2,373	0.3%	22,152	21,135	4.8%	30,081	28,851	4.3%			
Total MY airports	3,549	3,484	1.9%	32,638	31,549	3.5%	44,287	43,441	1.9%			
Istanbul SGIA	1,783	1,383	29.0%	13,932	11,297	23.3%	17,663	14,442	22.3%			
Total MAHB System	5,333	4,867	9.6%	46,570	42,846	8.7%	61,951	57,883	7.0%			

* September is preliminary, where main variations if any lie largely from the non-scheduled or charter flights at domestic airports

¹LTM refers to the last twelve months, up to and including the month in question

²Istanbul SGIA is Istanbul Sabiha Gokcen International Airport with the SAW three-letter International Air Transport Association (IATA) code

KLIA Main & klia2 Passenger Traffic Snapshot ('000), Sep 2015

Airport	2015			2014			2015			2014		
	Sept		% YOY	Year- to-date		%YOY	LTM		%YOY		%YOY	
KLIA Main												
Total	1,687	1,939	-13.0%	17,217	18,581	-7.3%	23,540	25,643	-8.2%			
International	1,307	1,472	-11.2%	13,471	14,204	-5.2%	18,255	19,367	-5.7%			
Domestic	381	467	-18.4%	3,746	4,377	-14.4%	5,285	6,276	-15.8%			
klia2												
Total	2,165	1,879	15.2%	19,084	17,520	8.9%	25,590	23,562	8.6%			
International	1,377	1,234	11.6%	12,343	11,483	7.5%	16,669	15,248	9.3%			
Domestic	788	645	22.3%	6,741	6,037	11.7%	8,921	8,314	7.3%			

Aircraft Traffic Snapshot, Sep 2015

Total	2015	2014	% YOY	2015	2014	%YOY	2015	2014	%YOY
	Sept			Year- to-date			LTM		
KLIA	28,946	27,390	5.7%	264,738	250,212	5.8%	354,176	337,113	5.1%
MASB Airports	37,253	37,696	-1.2%	348,583	329,463	5.8%	471,032	440,078	7.0%
Total	66,199	65,086	1.7%	613,321	579,675	5.8%	825,208	777,191	6.2%
Istanbul SGIA	19,890	16,064	23.8%	153,839	128,838	19.4%	197,809	165,797	19.3%
Total MAHB System	86,089	81,150	6.1%	767,160	708,513	8.3%	1,023,017	942,988	8.5%

International	2015	2014	% YOY	2015	2014	%YOY	2015	2014	%YOY
	Sept			Year- to-date			LTM		
KLIA	18,980	18,178	4.4%	178,930	167,612	6.8%	238,771	224,081	6.6%
MASB Airports	4,366	4,811	-9.2%	43,411	45,289	-4.1%	58,562	60,644	-3.4%
Total	23,346	22,989	1.6%	222,341	212,901	4.4%	297,333	284,725	4.4%
Istanbul SGIA	7,359	6,319	16.5%	57,046	50,261	13.5%	73,776	64,969	13.6%
Total MAHB System	30,705	29,308	4.8%	279,387	263,162	6.2%	371,109	349,694	6.1%

Domestic	2015	2014	% YOY	2015	2014	%YOY	2015	2014	%YOY
	Sept			Year- to-date			LTM		
KLIA	9,966	9,212	8.2%	85,808	82,600	3.9%	115,405	113,032	2.1%
MASB Airports	32,887	32,885	0.0%	305,172	284,174	7.4%	412,470	379,434	8.7%
Total	42,853	42,097	1.8%	390,980	366,774	6.6%	527,875	492,466	7.2%
Istanbul SGIA	12,531	9,745	28.6%	96,793	78,577	23.2%	124,033	100,828	23.0%
Total MAHB System	55,384	51,842	6.8%	487,773	445,351	9.5%	651,908	593,294	9.9%

MAHB system's traffic performance

Passenger movements at MAHB system of airports (including Istanbul SGIA) grew by 6.5%, registering 9.4million passenger movements in September 2015 compared to the same month last year. International traffic recorded 4.1million passengers, a year-on-year increase of 2.8% while domestic traffic recorded 5.3million passengers with 9.6% year-on-year increase compared to the same corresponding period in 2014. On a last-twelve-month basis, the total MAHB system (with Istanbul SGIA) registered 5% growth with 112million passengers.

On the domestic front, Malaysia airports registered 6.7million passengers, an increase of 1.1% for September 2015 over September 2014. International sector recorded 3.1million passengers, an increase of 0.3%, while domestic traffic grew by 1.9% with 3.5million passengers. Overall aircraft movements increased by 1.7% with international and domestic movements registering 1.6% and 1.8% respectively over September 2014.

KLIA passengers grew by 0.9% in September 2015. KLIA Main Terminal traffic decreased by 13.0% while klia2 grew by 15.2% partly due to Jetstar Asia's shift from KLIA Main to klia2. The last twelve months passenger traffic for KLIA Main terminal recorded 23.5million passengers, a decline of 8.2%, while klia2 recorded 25.6million, an increase of 8.6% over the same corresponding period. Overall aircraft movements at KLIA in September 2015 increased by 5.7% over the same month last year. Domestic and international movements registered 8.2% and 4.4% growth respectively.

Istanbul SGIA continued to register double-digit growth of 22.5% for September 2015 over September 2014. The domestic and international sector grew by 29.0% and 12% respectively. The growth momentum is expected to continue. Overall aircraft movements increased by 23.8%.

Third quarter traffic

Total MAHB system handled 29.7million passengers in the third quarter of 2015 registering a 10.5% growth over the same corresponding period last year. Domestic movements increased by 13.7% while international movements increased by 6.8%. Malaysia's traffic for the third quarter registered 21.0million passenger movements, 5.8% increase over 2014. With respect to growth, this was the highest among all quarters in 2015, as compared to -1.2% in first quarter and 1.2% in the second quarter. Istanbul SGIA performance was similar whereby the airport handled 8.6million passengers, recording 24.1% growth as compared to a lower but double-digit growth in the other quarters.

Year to date traffic

MAHB's total system of airports handled 83.7million passengers up to September 2015 registering a 5.9% growth over the same corresponding period last year. Domestic movements increased by 8.7% while international movements by 2.5%. Aircraft movements, grew by 8.3% over the same period last year. Malaysia airports registered 1.9% growth in passenger movements, while Istanbul SGIA registered 19.6%.

Overview of traffic

Third quarter performance was contributed by large increase in movements especially in July. The international movements were highest for July and August for 2015. This was contributed both by Raya travel and summer holiday travel. The lower September numbers could be partly due to the current haze that affected some of the airports. It is also possible that there is some caution on the part of outbound travellers. Apart from that the positive impact from the lower ringgit on inbound travellers is too soon to be seen.

The China sector affected by MH370 is showing signs of recovery. Since May the average growth of this sector is 18.6%. The Middle East sector which experienced negative growth previously is showing positive movements since April. The average growth for this sector was 4.7%. The Europe sector which recorded positive growth in July and August registered a negative in September partly due to the recent Malaysia Airlines frequencies cuts, which have not been taken up by other airlines.

Istanbul SGIA's passenger traffic performance remained robust with a growth of above 20%, despite the current runway constraints.

Industry Outlook

The IMF in October 2015 has further revised the global economy forecast downward for 2015 to 3.1% from 3.5% projected in April and 3.3% in July. IMF announced slower growth in emerging and developing economies with downside risks due to pressure on commodity prices, currencies and financial market. Malaysian Institute of Economic Research (MIER) in August estimated Malaysia's GDP at 4.8% in 2015. Despite the distress in the global economy, IATA stated that global passenger performance has been better than expected except for emerging economies of Asia.

For airports in Malaysia, there is sufficient airlines seat capacity for the next three months as indicated in the airlines schedule (OAG), to meet the targeted 85.8million passengers in 2015 though Malaysia Airlines has reduced some frequencies and routes. The return of British Airways in May and All Nippon Airways in September provide the added dynamism required by the industry. However, September performance seems to indicate some weakening in Malaysia's passenger traffic. Istanbul Sabiha Gokcen's traffic performance remain buoyant and is expected to end the year with high double-digit growth in the range of 20%.

Research and Planning, MAHB

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